

DCP Emerging Markets Equities

Defined Contributions

Fund information

Benchmark	FTSE Emerging TR GBP
Fund launch date	23 March 2010
ABI sector	Global Emerging Markets Equity (Pen)
Aegon fund size (£ million)*	£46.9
Total charge per annum**	0.27%

*The fund size is the total sum of assets held within the fund. **This is the total charge deducted from your plan. We reserve the right to change it. Expenses can include costs paid by Aegon to third parties.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

Fund objective

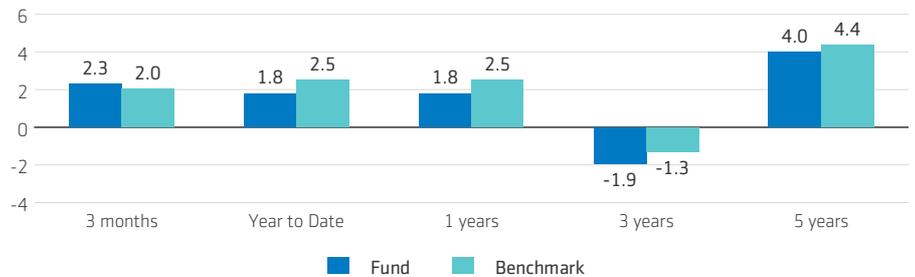
This fund aims to achieve long-term capital growth by investing in the shares of companies listed on emerging market stock exchanges. It is passively managed, which means it aims to perform broadly in line with its benchmark by largely investing in the same companies and in the same proportions. By doing so, it allows exposure to a very broad range of companies over a large number of industry sectors. The fund's investments will be made directly into constituent companies and via other transferable securities giving exposure to such companies. The fund may also invest in permitted money market instruments, permitted deposits, and units in collective investment schemes. Derivatives and forward transactions may be used for the purposes of efficient portfolio management.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 December 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.

DCP Emerging Markets Equities % returns



Standardised yearly fund performance (%)

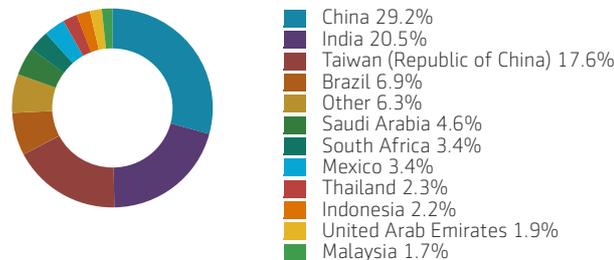
	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Fund	15.8	11.3	0.3	-7.6	1.8
Benchmark	15.5	11.6	0.7	-6.8	2.5

Past performance is not a reliable guide to future performance. The value of investments and the income from them can fluctuate and are not guaranteed. Investors may not get back the full amount invested.

Aegon currently invests this fund in a fund (or funds) managed by BlackRock.

Asset allocation

Geographic split



DCP Emerging Markets Equities

Top 10 Holdings	%
Taiwan Semiconductor Manufacturing	7.0
Tencent Holdings Ltd	3.5
Alibaba Group Holding Ltd	2.5
Reliance Industries Ltd	1.6
HDFC Bank Ltd	1.4
PDD Holdings Ads Inc	1.3
Infosys Ltd	1.0
Cia Vale Do Rio Doce SH	0.9
Meituan	0.8
China Construction Bank Corp H	0.8
Total	20.8

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - In the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Country/region risk - This fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

Currency risk - This fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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