

# DCP Emerging Markets Equities



Higher



Use in a portfolio



Equities



## Our risk rating

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both negative and positive. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds have historically provided periods of positive returns but, because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

## Fund objective

This fund aims to achieve long-term capital growth by investing in the shares of companies listed on emerging market stock exchanges. It is passively managed, which means it aims to perform broadly in line with its benchmark by largely investing in the same companies and in the same proportions. By doing so, it allows exposure to a very broad range of companies over a large number of industry sectors. The fund's investments will be made directly into constituent companies and via other transferable securities giving exposure to such companies. The fund may also invest in permitted money market instruments, permitted deposits, and units in collective investment schemes. Derivatives and forward transactions may be used for the purposes of efficient portfolio management.

## Fund information

<b>Benchmark</b>	FTSE Emerging TR GBP Index
<b>Fund provider</b>	AEGON
<b>Fund launch date</b>	23/03/2010
<b>ABI sector</b>	Global Emerging Markets Equity (Pen)
<b>Aegon fund size (£million)*</b>	£21.8m
<b>Fund type</b>	Pension
<b>Total charge**</b>	0.25%

\*The fund size is the total sum of assets held within the fund.\*\*This is the total charge deducted from your plan. We reserve the right to change it.



## About fund performance

You should always look at performance over periods of at least five years and in relation to the fund's objective. Even if a fund has risen in value, this doesn't mean it's meeting its objectives, especially if it's aiming to outperform a particular benchmark or meet a risk target. The same applies if it's gone down.

All performance in this factsheet is to 31 December 2018 unless otherwise stated. Fund performance is shown net of the total charge shown in the fund information section on the first page. Where the fund is less than five years old, performance is shown since launch.

Please remember that past performance is no guide to future performance and the value of this investment can go down as well as up.



## Performance in detail

	Periods ended 31/12/2018*				Growth (%) over 12-month periods shown below*				
	1Y	3Y	5Y	10Y	Dec 2017 to Dec 2018	Dec 2016 to Dec 2017	Dec 2015 to Dec 2016	Dec 2014 to Dec 2015	Dec 2013 to Dec 2014
	(%)	(%)	(%)	(%)					
DCP Emerging Markets Equities	-8.4	14.6	7.1	-	-8.4	20.5	36.2	-12.1	6.8
Benchmark	-7.6	14.8	7.9	-	-7.6	21.1	35.4	-10.3	7.9

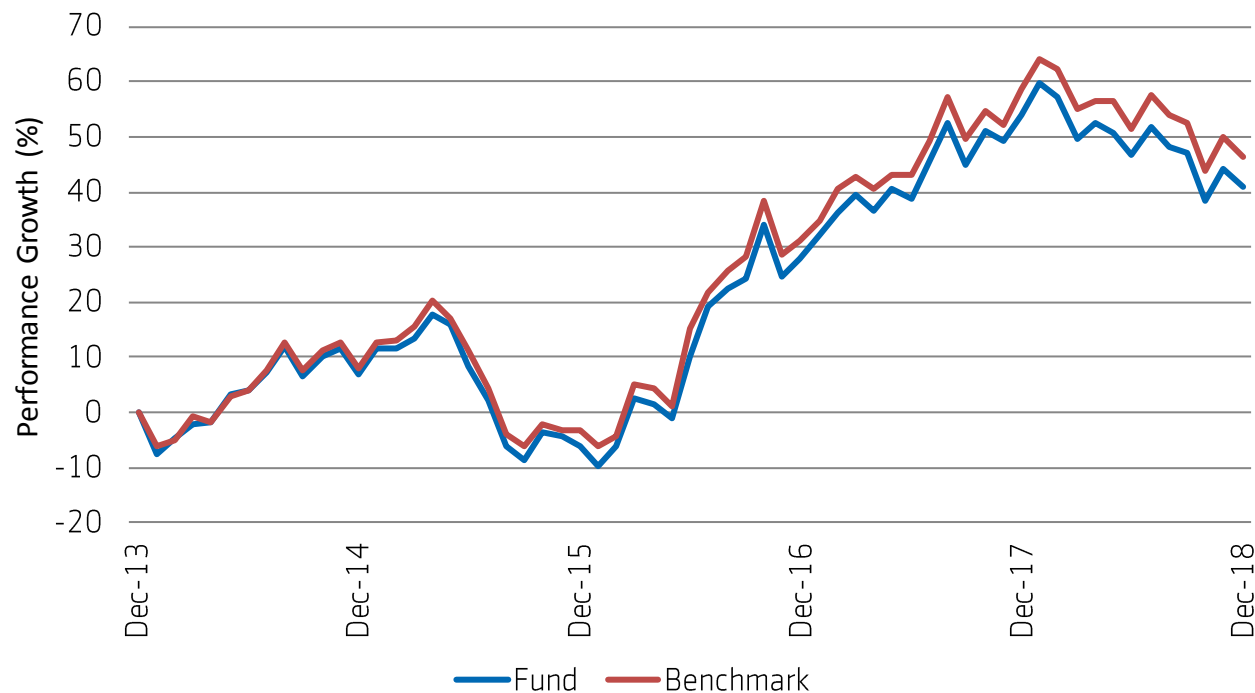
\*Source: Aegon. Figures in £s, net of charges, with gross income reinvested. Performance for periods of greater than one year is annualised (% per year). FE for benchmark performance figures.



## Fund performance

The following charts and tables show the fund's performance against its benchmark (if there is one) over various time periods.

Five years to 31 December 2018



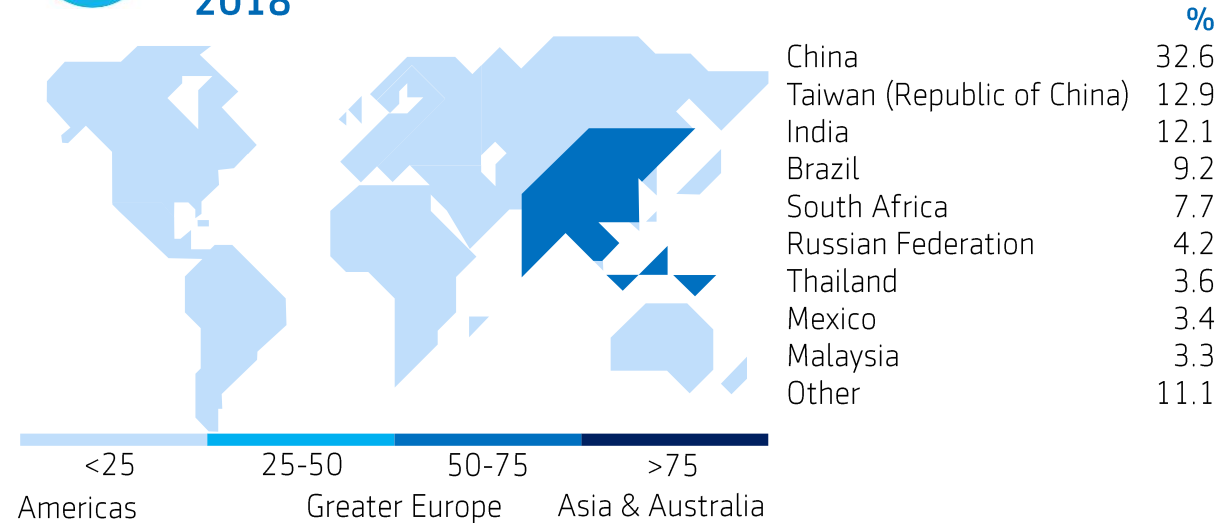


## Use in a portfolio

This fund has not been designed by Aegon as a single fund solution. Most funds in this category only invest in one type of investment, one region or country or one type of company, for example, technology. This increases the risk to you if this is your only investment. That's why it's best used in combination with other funds or types of investment so you're not entirely reliant on the success of one region or type of company. Some funds in this category may be more suitable for standalone investment, for example, managed funds, but we've included them here because they've not been designed as such by Aegon and all investment decisions are made by the relevant fund manager. This is just intended as a guide because only you know what risk you're willing to take, what's important to you (for example ethical investment) and what other investments you have.



## Where the fund invests as at 31 December 2018



### Top holdings

	%
Tencent Holdings Ltd	5.4
Taiwan Semiconductor Manufacturing	4.2
Alibaba Group Holding Adr Represen	3.9
Naspers Limited N Ltd	2.0
China Construction Bank Corp H	1.7
Industrial And Commercial Bank Of	1.3
China Mobile Ltd	1.2
Housing Development Finance Corpor	1.2
Cia Vale Do Rio Doce Sh	1.1
Ping An Insurance (Group) Co Of Ch	1.0
Assets in top holdings %	23.1



## Risks specific to this fund

There's no guarantee this fund will meet its objectives. All our funds carry a level of risk, in particular the value of your investment may go down as well as up. You may get back less than you invested. The table below draws your attention to the key risks specific to this fund.

Risk type	Description of risk
<b>Third party risk</b>	In the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.
<b>Country/Region risk</b>	This fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.
<b>Currency risk</b>	This fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.



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